

AMENDMENT TO RULES COMMITTEE PRINT 119-

22

OFFERED BY MS. HOULAHAN OF PENNSYLVANIA

Page 642, after line 2, insert the following:

1 (2) by redesignating paragraph (3) as para-
2 graph (4) and inserting after paragraph (2) the fol-
3 lowing:

4 “(3) APPLICATIONS.—The term ‘applications’
5 as used in subsection (d)(1)(A) means two-phase
6 Part 1 and Part 2 applications, with the Part 1 ap-
7 plication providing information to determine lender,
8 borrower, and project eligibility, and preliminary
9 economic and technical feasibility; and the Part 2
10 application which, once the applicant’s Part 1 appli-
11 cation meets the scoring criteria set forth in sub-
12 section (d)(1)(C) and is invited to Part 2, includes
13 an environmental report, financial model, the appli-
14 cant’s credit evaluation, and a technical report based
15 upon the operation of an Integrated Demonstration
16 Unit, which is key to derisking the project before it
17 advances to closing, final engineering and design,
18 and construction.”;

1 (3) by striking subsection (c) and inserting the
2 following:

3 “(c) ASSISTANCE.—

4 “(1) LOAN GUARANTEES.—The Secretary shall
5 make to available to eligible entities guarantees for
6 loans made to fund the development, construction,
7 and retrofitting of commercial-scale biorefineries
8 using eligible technology.

9 “(2) GRANTS.—The Secretary shall establish a
10 program to be known as the ‘Biobased Markets and
11 Development Access Program’, and may make avail-
12 able to eligible entities through the program grants
13 of not more than \$10,000,000, without a required
14 cost share, for qualifying applicants who have been
15 invited into Part 2 of the program under this section
16 to ensure that applicants can complete the Inte-
17 grated Demonstration Unit requirement as set forth
18 in subparagraphs (B) and (C) of subsections
19 (d)(1).”.

Page 642, line 3, strike “(2)” and insert “(4)”.

Page 645, strike lines 19 through 24 and insert the
following:

20 (5) by striking subsection (g) and inserting the
21 following:

1 “(g) FUNDING.—There are authorized to be appro-
2 priated to carry out this section \$75,000,000, and such
3 additional sums as may be necessary to carry out sub-
4 section (c)(2), for each of fiscal years 2027 through
5 2031.”.

